

Financial Planning is for the Young

Retirement Services is presenting a four part seminar series on financial situations impacting younger employees.

To register for this seminar click <https://hr.apps01.yorku.ca/machform/view.php?id=44453>

1. Teaching children about finances

Money matters have become more complex. By teaching your children about finances when they are young, you will give them the tools they will need to be smart money managers in their later years.

- How to start financial discussions with your child
- How to use allowances as a teaching tool
- Ways to discuss credit cards, investments, and living costs with your teens
- Ways to save, spend, share
- Tips by age group
- Teachable moments

Wednesday, March 9, 2016, Senate Chamber, Ross N940, 12 pm – 1 pm

2. New homes, new needs

Buying a home is one of the biggest financial investments you will ever make. Learn how to make the most of and protect your investment with the 'New homes, new needs' seminar, hosted by a Sun Life Financial advisor.

- Considerations of buying vs. renting
- How to use your RRSPs to purchase a home
- Pros and cons of mortgage insurance

Wednesday, March 23, 2016, Senate Chamber, Ross N940, 12 pm – 1 pm

3. Saving for your child's education

Post-secondary school can be very expensive. If you don't plan ahead, your child could end up buried in debt as they begin their career. If you have a plan and start saving when they are young, you can set your child up for a successful future by helping to provide the education they need without the financial burden.

- Effective ways to manage rising education costs
- What happens if education plans change
- How the Canada Education Savings Grant works (RESP's)
- How your savings are invested through various investment options

Wednesday, April 6, 2016, Senate Chamber, Ross N940, 12 pm – 1 pm

4. Manage your Money and save for the Future

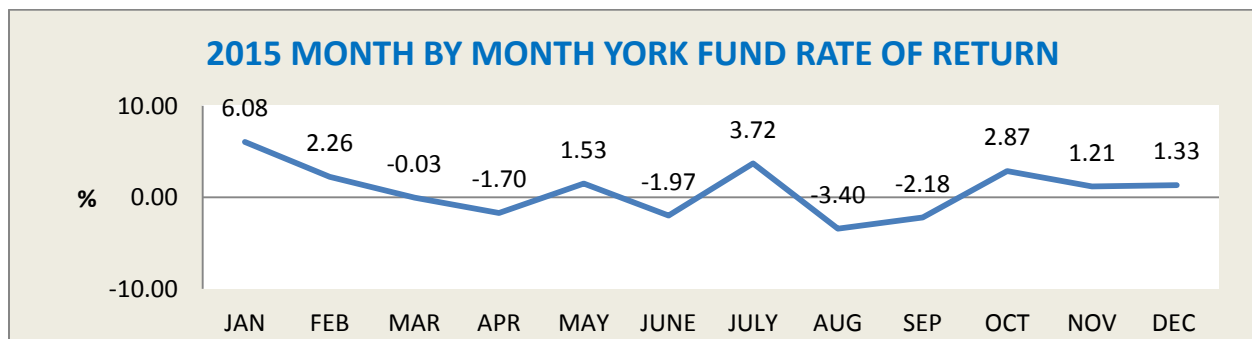
Your money is a huge part of your life. Learning how to manage it the right way is an important step toward taking control of your life and reaching the goals and dreams you've set for yourself and your family. While the idea of managing money may seem difficult, it doesn't have to be, it's just one more skill to learn. Managing your money can help reduce the stress in your life and help you plan for unexpected events and expenses.

- Get organized with your money
- Recognize the pros and cons of credit cards
- Get insight on housing costs
- Budgeting why it's important
- Manage your bank account

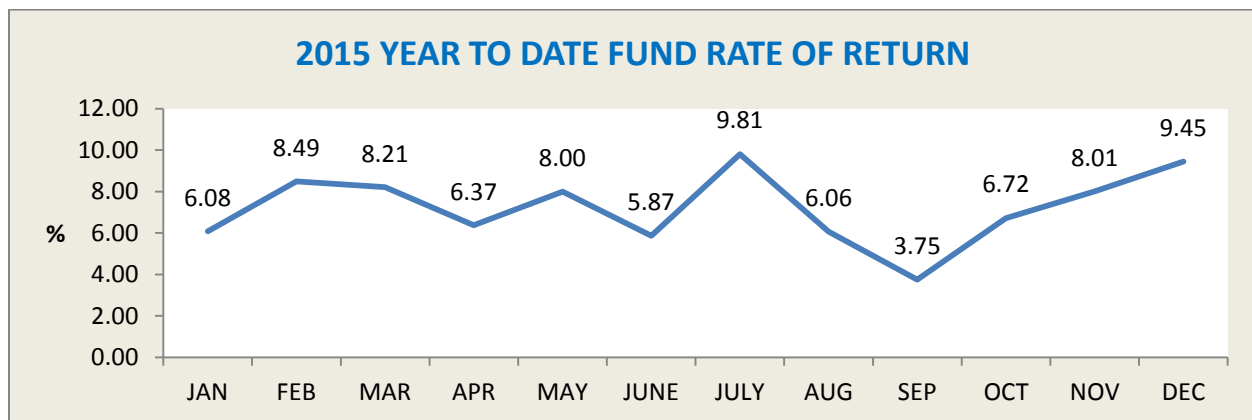
Wednesday, April 20, 2016, Senate Chamber, Ross N920, 12 pm – 1 pm

The York University Pension Plan

The monthly York Fund Rate of Return for the month of December was 1.33%.



As a result of the positive return in December, the year to date return rose from 8.01% to 9.45%. This is not the final rate for the year.



The Rate of Return for 2015 was 9.4662%

January 2016 got off to a rocky start with a rate of return of -2.53%.

Pension Contribution Final Increase

With March 1, 2016 right around the corner, we want to remind York Employees of the final increase to the pension contributions. September 1, 2015 the rates changed to 6.3% below the YMPE and 8.52% above the YMPE. March 1, 2016 the rates will be 6.75% below the YMPE and 9.15% above the YMPE. The YMPE for 2016 is \$54,900. Please review your pay advice to determine exactly what this final change means to your pension contributions amount.

Website Changes

On Tuesday February 23rd a new HR Website goes live along with a new yu link.

You will now find the HR website at hr.info.yorku.ca. This website contains information for those external to York. For information related to Pension & Benefits yu link is the site for you. You will now find all our forms and information through yu link. We think we suggest you take a look at the recently released Retirement Services Website found at retire.info.yorku.ca. There you can find information about our seminars, the P&B Times, and other educational material.



YORK UNIVERSITY

HUMAN RESOURCES

Home Working at York Join Us....Apply Today! Prospective Employees Current Employees Former Employees Health, Safety & Employee Well-being

Welcome to York University Human Resources

York University's Human Resources Team is committed to providing our employees and candidates with the very best service, including:

- Sourcing the very best and brightest candidates - those interested in more than a job
- Providing leading edge human resources advice, best practices, direction, policy and procedure development, and institutional reporting
- Professional development and career pathing
- Working with all employees to create and maintain an inclusive,

2015 CANADA'S GREENEST EMPLOYERS

Discover why York University was voted a top employer

Want to work at York U?
Hear from our employees why York is home.

Contact York University HR

> HR Self Serve

> yu link - York's intranet for faculty and staff

> Faculty Relations

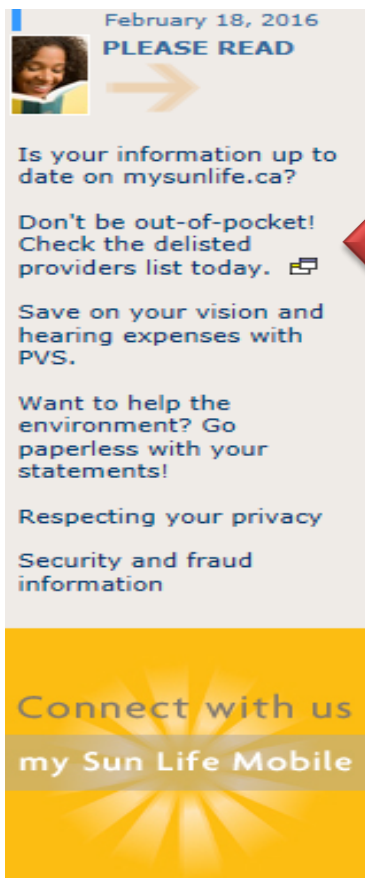
This is York University

Medically Necessary Health Care

Extended Health Care coverage pays for eligible services or supplies for you that are medically necessary for the treatment of an illness. Medically necessary means generally recognized by the Canadian medical profession as effective, appropriate and required in the treatment of an illness in accordance with Canadian medical standards.

Reminders...

Before using services or obtaining supplies please check the delisted providers on the Sun Life Website to ensure your claims will be adjudicated.



When accessing the Sun Life Member website, you will notice a panel on the left side with "PLEASE READ" notices. You need to check the delisted providers before using a provider you are unfamiliar with



Contact List

For	Contact
Address changes for active employees	Employee Records, Human Resources
Employment letter	E-mail request to cogsweb@yorku.ca (Payroll, Human Resources)
T4's for active employment	Payroll, Human Resources 416-736-2100 extension 55552
Benefit /claim denial questions (health, dental, vision)	Sun Life 1-800-361-6212 – policy or contract ID is 014098
Courses covered by Tuition Fee Waiver	Student Financial Services http://sfs.yorku.ca/fees/waivers/
Personal Expense Reimbursement (PER)	Finance Department 416-736-5661
Vacation, Sick or personal credit questions	Your management supervisor, collective agreement or Standard Operating Procedures
Retiree questions regarding your T4A, pension payment, taxes and changes in banking information	CIBC Mellon 1-800-565-0479 extension 0
Your RRSP limit	Your income tax assessment or Canada Revenue Agency 1-800-267-6999
Termination, Death or Retirement Estimates	You have access to the Retirement Planner found at: http://www.yorku.ca/hr/services/employees/yurp.html
Alumni and Employee perks	Go to: http://alumniandfriends.yorku.ca/benefits/alumni-benefits-services/
Investment advice	Seek out a qualified financial advisor

How to contact the Pension & Benefits office:

Email us at askpb@yorku.ca

Call us at 416-736-2100 extension 27572 between 9:00 am and 4:00 pm Monday to Friday

- For Fridays from June 1 up to and including Labour Day weekend the phones will be answered until 3:00
- **Have your employee ID number available when you call as we document each conversation**

Here are some websites you can access to gain more information:

- Sun Life's Plan Member Services: sunlife.ca/member
- York's Retirement Services: retire.info.yorku.ca
- York's HR Self Service – for pay advice, direct deposit, dependent and beneficiary information etc. : hrselfserve.yorku.ca

This newsletter is designed to present York employees, former employees and retirees with useful general information pertaining to their pension & benefits. Please keep in mind that as this newsletter is distributed to different groups with different entitlements, all articles may not pertain to you and your situation. In the event the information contained herein conflicts with the applicable contract, collective agreement, policy or guideline, the terms of the contract, collective agreement, policy or guideline will prevail.
