

# Toronto Police Service

## Financial Crimes Unit



Detective Gail Regan (4127)  
Corporate Crimes Section  
416-808-7238

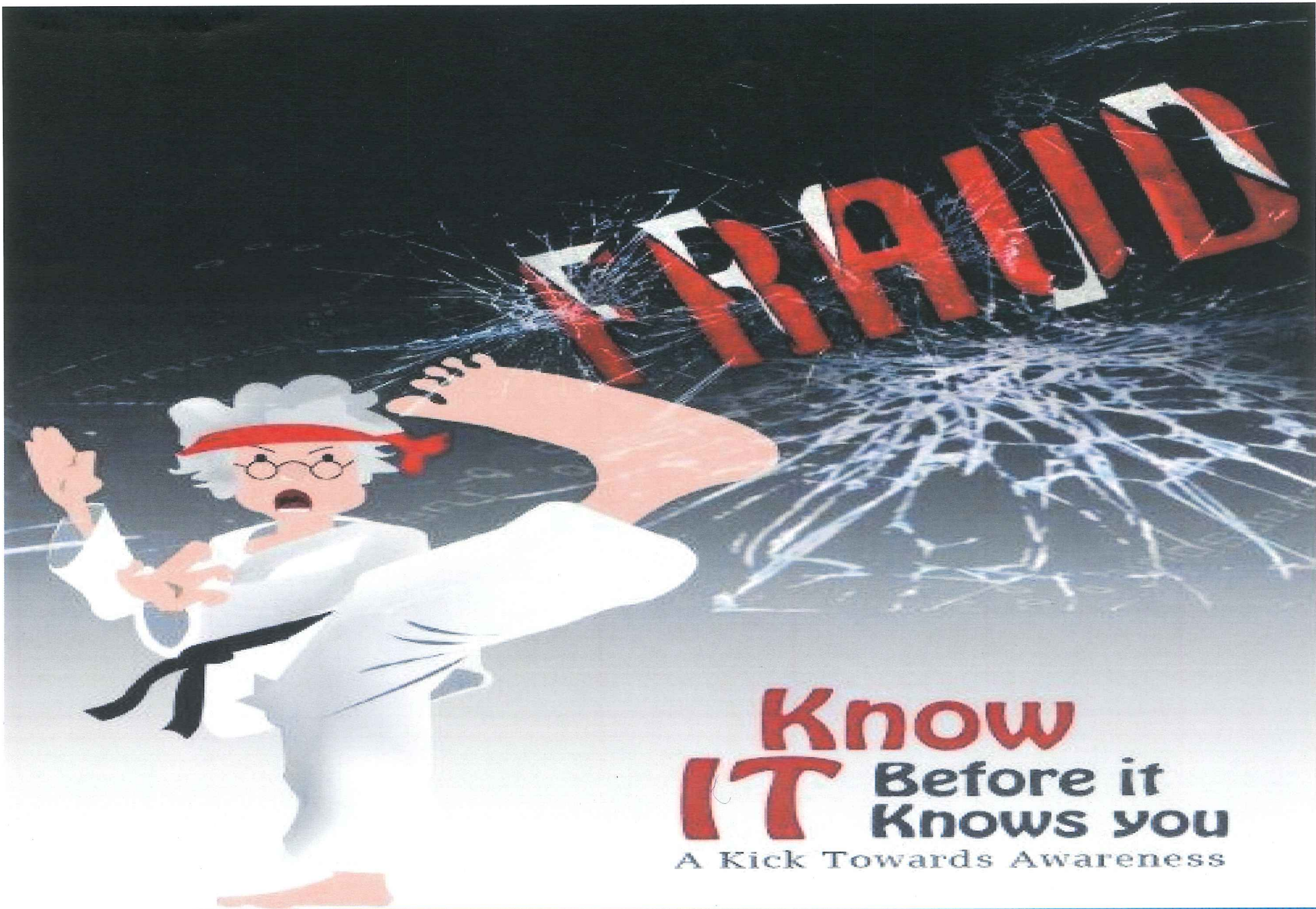
Social Media Team

@ReganFCU

# @WARENESS IS THE KEY TO SECURITY

- ▶ Ponzi scheme
  
- ▶ IDENTITY THEFT
  
- ▶ TELEMARKETING SCAMS
  - Grandparent Scam
  - Romance Scam
  - Canada Revenue Agency Scam (CRA)

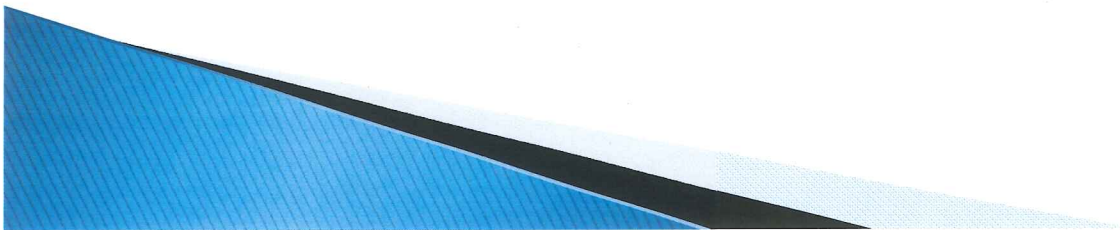




**Know**  
**IT** Before it  
Knows you  
A Kick Towards Awareness

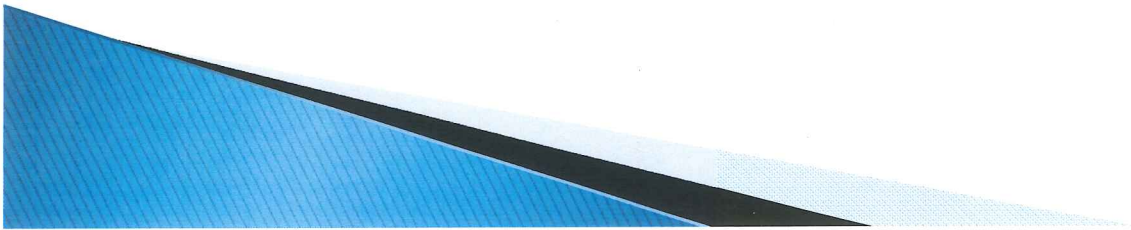
# What is Fraud

- ▶ “Every one who, by deceit, falsehood or other fraudulent means, defrauds the public or any person, of any property, money or valuable security or affects the public market price of stocks, shares, merchandise or anything that is offered for sale to the public.”



# Is November

- ▶ A. Fraud Prevention Month
- ▶ B. Financial Literacy Month

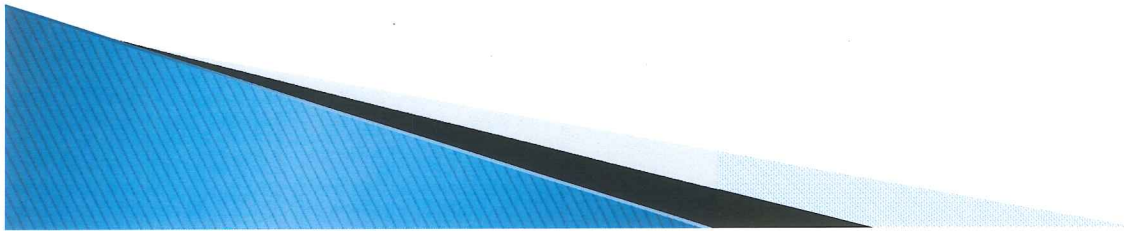


# Is November

- ▶ B. Financial Literacy Month

# What is a PONZI SCHEME?

- ▶ Ponzi scheme is a scam in which the victims are enticed with the promise of **very high returns in a very short time**, but is based on paying off the early 'investors' from the cash from new 'investors'.
- ▶ The whole structure collapses when the cash outflow exceeds the cash inflow.





# Weizhen Tang



# Weizhen Tang 'Chinese Warren Buffet'



## Weizhen Tang returns from China, arrested at airport

Weizhen Tang, the Toronto investment manager accused of masterminding a \$30 million Ponzi scheme and fleeing to China, voluntarily flew back to Canada and into the arms of waiting police officers.



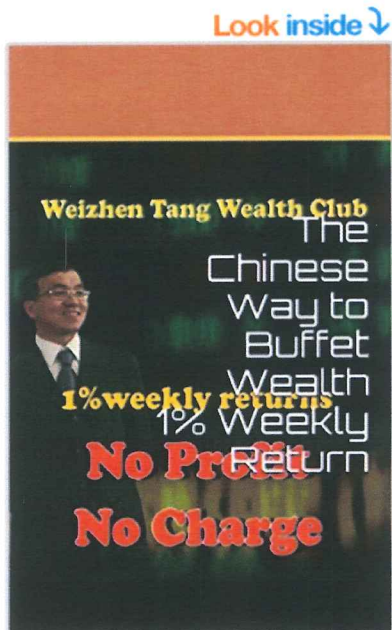
# Weizhen Tang

amazon Try Prime Kindle Store

Shop by Department

**Buy a Kindle**

Kindle Store > Kindle eBooks > Business & Money



## The Chinese Way to Buffet Wealth 1% Weekly Return: Weizhen Tang, the King of 1% (The Chinese Way to Warren Buffett Wealth) Kindle Edition

by Weizhen Tang (Foreword), Weixian Wu (Translator)

[Be the first to review this item](#)

[See all formats and editions](#)

Kindle  
\$29.20

[Read with Our Free App](#)

[Prime Borrow for free](#)

A Visionary, Inspiring, Insightful, Truthful, Honest, Respectful, Trustworthy Person with High moral standard, Leadership, Determination, Dedication, Responsibility and Innocent, A Man with Character and Integrity.

2010 Toronto Mayoral Candidate, A Financial Businessman and all time true Financial leader for the

[Read more](#)

 **READ ON**

# Weizhen Tang

## 'Chinese Warren Buffet'

A judge has sentenced convicted fraudster Weizhen Tang to six years in jail, saying his serious frauds require "a significant period of incarceration."

Justice Alfred O'Marra of the Ontario Superior Court said Mr. Tang, who called himself a "Chinese Warren Buffett" while raising more than \$50-million from investors, must also pay a fine of \$2.8-million within five years of release from jail. He will have to serve five more years if he does not pay within that period.

Judge O'Marra decided not to order specific victim restitution, saying he could not easily determine the losses and believes Mr. Tang has none of the money.

Judge O'Marra said there was "overwhelming evidence" that Mr. Tang committed a fraud. He said Mr. Tang clearly misled investors about keeping their funds safe, and gave them false account statements with numbers he "made up."

"His assertions were patently false. They were dishonest and led to the fraud," Judge O'Marra said.

# Weizhen Tang

## Weizhen Tang is fighting for his full Parole on March 13, 2015

Weizhen Tang <weizhentang@gmail.com>

Sent: Thu 2015.03.05 13:56

To:  CSA ACVM Secretariat;  attorneygeneral@ontario.ca;  lawsociety@luc.on.ca;  comail;  inquiries;  enforcement@iroc.ca;  Gail Regan;  
 hcraig@osc.gov.on.ca;  jthomson@osc.gov.on.ca;  Lincoln Caylor;  McKinnon, Kelley;  Rebecca Huang;  James Grout;  tomtong@tonglawfirm.com;  
 Zavaglia, Alex;  Phillip C. Umphres;  Gregory Bartko, J.D., LL.M.;  etomko@cttlegal.com;  Rodgers, Jason C.;  loftinh@sec.gov;  mclark@qsdpc.com;  
 Jack Pinkofsky;  Carlos Rippell;  Calvin Barry;  Andrew Burns;  lawincanadawang@gmail.com;  Victor Matanovic;  jenkins@lao.on.ca;  Glen Jennings;

Weizhen Tang is eligible for full Parole on Feb.01,2015, the Hearing is scheduled on March 13, 2015 (Friday) morning in Beaver Creek Institution. The hearing is open to public, you can coming to support.

You may need to book in advance if you come, the phone number is 1-877-677-3705, the administration phone number is 705-687-1760. the Parole officer is Roussel M. Annette.

In addition, Mr. Tang's appeal to be heard in early April 2015 at Osgoode Hall, 130 Queen st. West.

If you are a righteous people , please come to support.

Thank you!

--

Weizhen Tang

[www.wtang.com](http://www.wtang.com)

<http://ca.linkedin.com/pub/weizhen-tang/9/42b/b94>

<http://www.facebook.com/groups/hrmzlt/385701631461414#!/weizhentang108>



# Charles Ponzi





# Investment Industry Regulatory Organization of Canada



## About IIROC

- Our Role & Mandate
- Governance
- Board of Directors
- Board Committees
- Nominees to Other Boards
- Management
- National Advisory Committee & District Councils

The Investment Industry Regulatory Organization of Canada is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. IIROC sets high-quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.



Watch the 6-minute IIROC video which explains *"What We Do..."*

### OUR MANDATE

We set and enforce high quality regulatory and investment industry standards, protect investors and strengthen market integrity while maintaining efficient and competitive capital markets.

### OUR VISION

We will be known for our integrity, our transparency and our fair and balanced solutions. We aim for excellence and regulatory best practices. Our actions are driven by sound, intelligent deliberation and consultation.

### OUR VALUES

**Act with Integrity** – We conduct ourselves in an ethical manner in accordance with the highest degree of fairness and professionalism.  
**Be Accountable** – We act in a timely, diligent and responsive manner.  
**Be Proactive** – We are open to new ideas as we anticipate and collaborate to meet the challenges of a constantly changing environment.

### TOOL BAR

#### Who We Regulate

- List of regulated dealer firms
- List of Exchanges and ATSS

#### Rule Book

#### Notices

#### News Releases

#### Halts & Resumptions

#### Regulatory Reporting

#### Inquiries & Complaints

#### IIROC AdvisorReport

#### Search Disciplinary Cases

Adjust Font Size

Print This Page

Share This Page

# Ontario Securities Commission

OSC

ONTARIO  
SECURITIES  
COMMISSION

About ▾

Securities Law & Instruments ▾

Proceedings ▾

News & Events ▾

Investors ▾

Industry ▾

Search OSC



Français

[Home](#) / [About](#) / [Our Role](#)

## About

☰ [Hide Section Menu](#) ×

– [Our Role](#)

[Our Partners](#)

+ [Our Structure](#)

+ [Governance](#)

+ [Accountability](#)

+ [International Activities](#)

[Dealing with the OSC](#)

## Our Role

As a regulatory body, the OSC administers and enforces compliance with the provisions of the [Securities Act \(Ontario\)](#) and the [Commodity Futures Act \(Ontario\)](#). Specifically, we work to protect investors and foster fair and efficient markets by making and monitoring compliance with rules governing the securities industry in Ontario.

### Making rules

The OSC makes rules that aim to prevent misconduct and maintain the integrity of the markets. Rule and policy development is a public process – we publish proposed rules for public comment on our website and in the [OSC Bulletin](#).

As part of policy development, we consult with investors, industry representatives and other groups. Consultations are conducted in various ways, including external conferences, roundtables, and formal and informal committees. We have established several [advisory committees](#), including an [Investor Advisory Panel](#), to help us gather input on a variety of issues.

# Ontario Securities Commission

## Monitoring compliance

The OSC monitors market participants for compliance with Ontario securities law. If we find that an individual or firm is not complying with the law and we cannot satisfactorily resolve our concerns with them, we can take a number of actions.

For example, the OSC can issue a [cease trade order](#) on an issuer's securities, order a public company or investment fund to restate and refile its financial statements, or impose [terms and conditions](#) on a registration. Where appropriate, we may take enforcement action.

## Enforcing rules

The OSC investigates alleged breaches of Ontario securities law, such as misleading disclosure, abusive trading practices and illegal insider trading. If an individual or company contravenes securities law, the OSC can initiate an enforcement proceeding against them. These types of cases are heard by an administrative panel of Commissioners who act as independent adjudicators. They have the power to impose sanctions, such as banning individuals from leadership roles in public companies, and ordering firms and individuals to pay a penalty. Learn more about [OSC proceedings](#).

In certain cases, provincial securities legislation also gives the OSC the authority to prosecute accused wrongdoers through the Ontario courts, which can impose jail terms as a possible sanction. Learn more about [court proceedings](#).

However, as a regulatory body, we do not normally recover money for investors.

# Ponzi Red Flags

- ▶ High Returns with little or no risk
- ▶ Overly consistent returns
- ▶ Unregistered investments
- ▶ Unlicensed sellers
- ▶ Secretive complex strategies
- ▶ Issues with paperwork



▶ Difficulty receiving payments

# What is Identity Theft

- ▶ When someone steals your personal information and uses it without your knowledge to make fraudulent purchases or commit other crimes.
- ▶ Bank account have withdrawals you did not authorize or expect
- ▶ Unauthorized charges on your credit card





**FRAUD**

**KNOW IT**  
BEFORE IT KNOWS YOU!



### **Identity Theft**

I noticed some suspicious transactions on my account. After inquiring with the bank I realized someone had stolen my identity and my savings were diminished. Asking my kids for help was not my idea of "The Golden Age".

**Seneca**

[www.knowfraud.ca](http://www.knowfraud.ca)



# IDENTITY THEFT



# Ontario Driver's Licence

 **Ontario** Driver's Licence  
Permis de conduire



**T6201-57167-85130**  
**TAYLOR,**  
**DANIELLE**  
**878 VAUGHN RD.,**  
**TORONTO, ON**  
**M8E 2Y8**

**CLASS / CATEGORIE**  
M8E 2Y8

**COND. / REST.**

**END. / AUT.**

**DATE OF BIRTH / DATE DE NAISS.** 1978 . 01 . 30      **SEX / SEXE** F      **HT / TAILLE** 165

\* 3228312 \* CANADA



# Ontario Driver's Licence

 **Ontario** Driver's Licence  
Permis de conduire



**T6201-57167-85130**  
**TAYLOR,**  
**DANIELLE**  
**878 VAUGHN RD.,**  
**TORONTO, ON**  
**M6E 2Y8**

**CLASS / CATEGORIE**  
G

**COND. / INST.**

**END. / AUT.**

**DATE OF BIRTH / DATE DE NAISS.** 1978 - 01 - 30

**SEX / SEXE** F

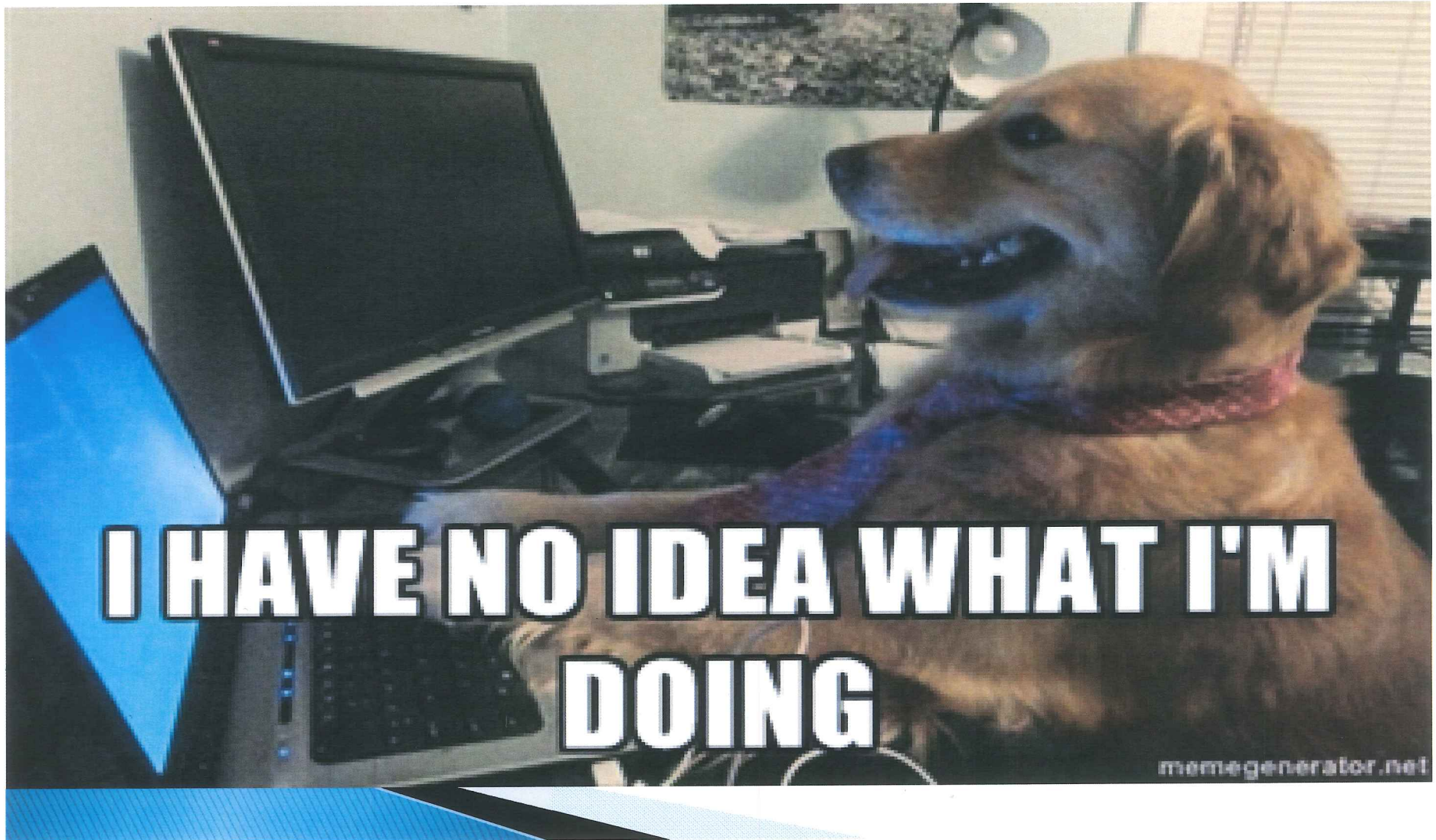
**HT / TAILLE** 165

\* 3228312 \* CANADA

# The real person

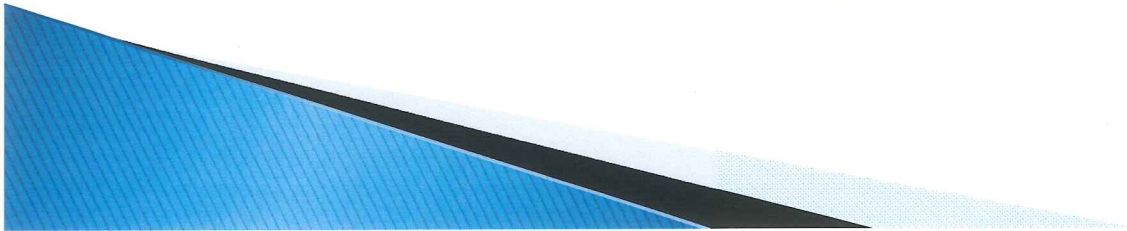


@WARENESS IS THE KEY TO  
SECURITY

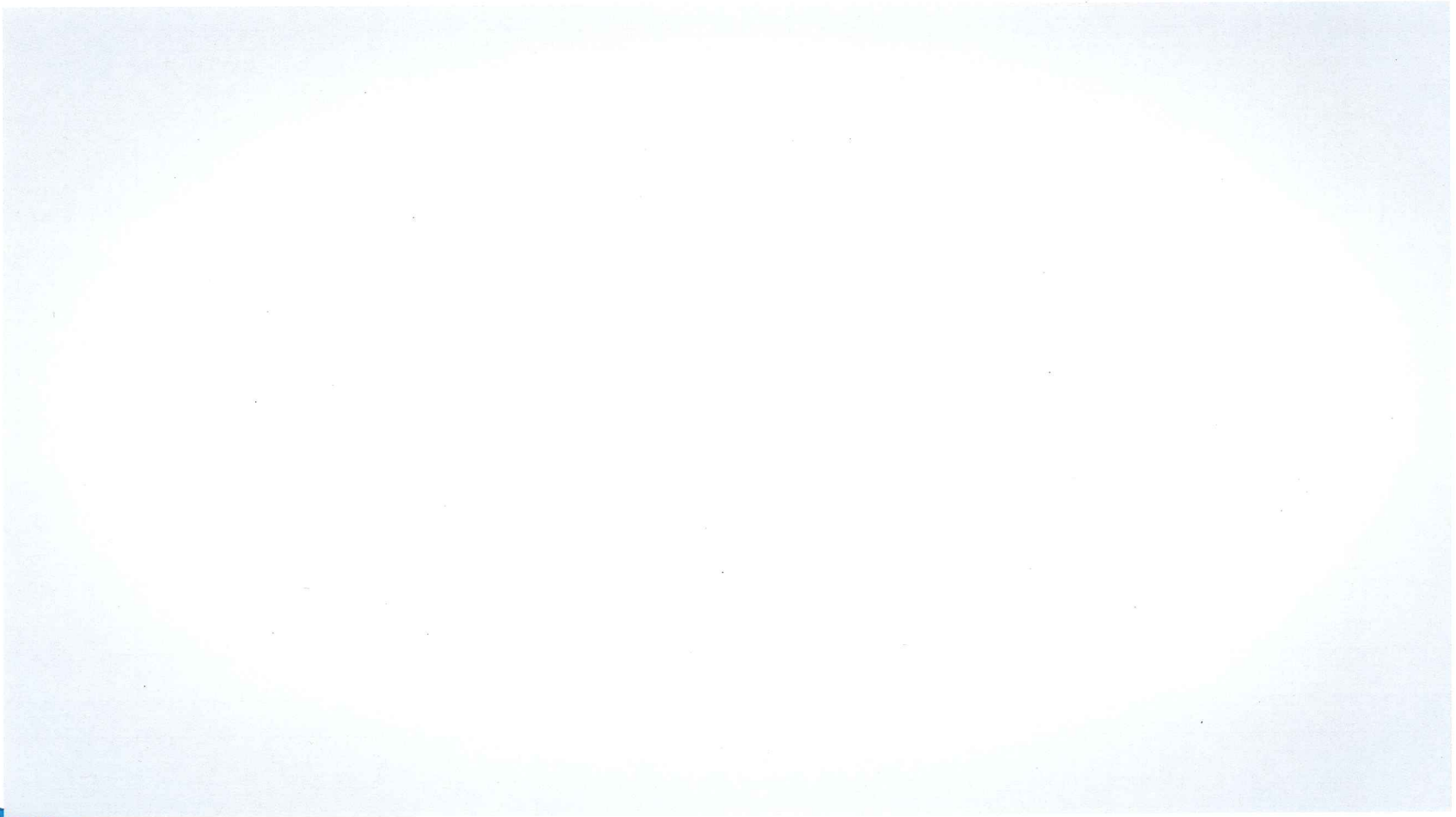


# @WARENESS IS THE KEY TO SECURITY

- ▶ Identity thieves gather personal information from social media sites
- ▶ Most social network sites have information that is required, such as email address or birthday
- ▶ A common technique to get personal information is by clicking on “forgot password” and trying to recover the information through email.



# Identity Theft



# Identity Theft

- ▶ Identity theft techniques can range from unsophisticated, such as dumpster diving and mail theft, to more elaborate schemes such as skimming, phishing, and hacking as criminals gather profiles of potential victims.
- ▶ Computer spywares and viruses, designed to help thieves acquire personal information
- ▶ Victims of identity theft or fraud can experience financial loss and difficulty obtaining credit or restoring their "good name".



# Information Sought

- ▶ Full name
  - ▶ Date of birth
  - ▶ Social Insurance Numbers
  - ▶ Full address
  - ▶ Mother's maiden name
  - ▶ Username and password for online services
  - ▶ Driver's licence number
  - ▶ Personal identification numbers (PIN)
  - ▶ Credit card information (numbers, expiry dates and the last three digits printed on the signature panel)
  - ▶ Bank account numbers
  - ▶ Passport number
- 