

All communications from Pension & Benefits (askpb@yorku.ca) will be communicated through your York email address on file in Human Resources. It is important to continue to check this email for information and updates while you are on Maternity/Parental Leave

## **Financial Preparation**

- Understanding the process will help you understand the financial impacts
- Taking the time to make a financial plan early in the pregnancy

Decisions have to be made as to how long your parental leave will be (period of time you will only be receiving EI)

The basic rate used to calculate **maternity** and standard **parental** benefits is 55% of average insurable weekly earnings, up to a maximum amount. In 2020, the maximum amount is \$573 a week. For extended **parental** benefits, this rate is 33% of average insurable weekly earnings, up to a maximum amount.

Taking note of timing and impact to finances

If things do not go as planned, it may be prudent to have planned for potential late payments of both EI and York's top up (savings?)

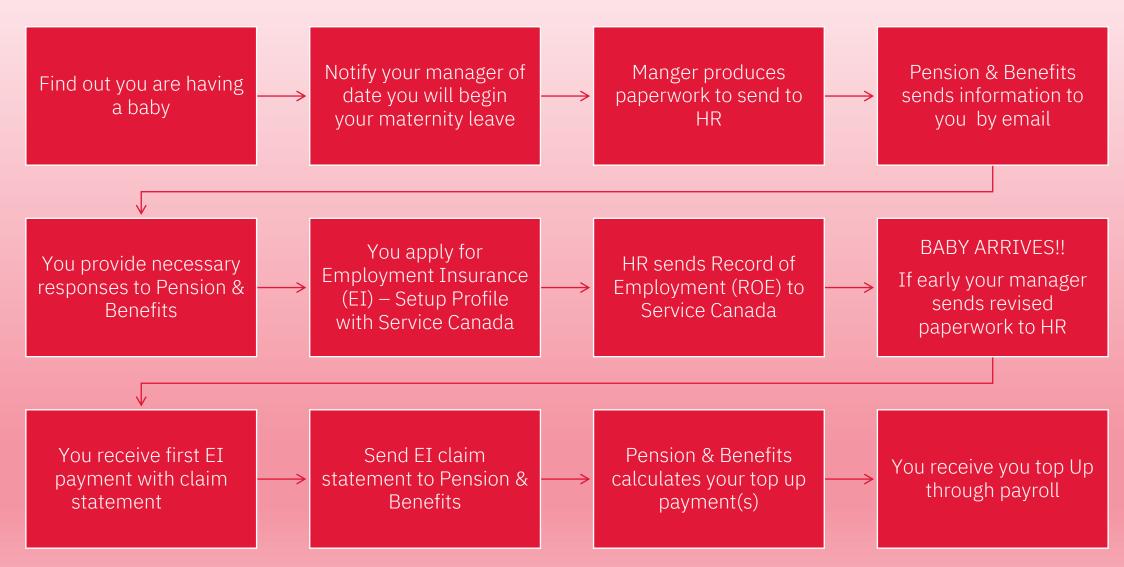
EI has a one week waiting period

Topping up Pension – If you want to maintain your pension at 100% while you are off on Parental Leave
you will be required to make your contributions to the plan, and the University will match them. To
understand the amount this will require a review of your pay advice

Impact to not topping up you pension – reduced contributions and less earnings and service Compound interest/growth to contributions



#### **Process**







# **Timing**

- Based on the process the earlier you can let your manager know of your pregnancy the earlier Pension & Benefits will send you the information regarding your maternity leave
- If we receive your EI Statement on or before the 5<sup>th</sup> of the month you will receive a top up payment that month, otherwise it will be the following month(s)
- It is important to apply for EI as early as possible, so you can receive your top up payment as early as possible
- Top up payments will be made during pregnancy leave period only.
   This means that payments will in one to four monthly instalment(s) depending on when we receive you EI statement



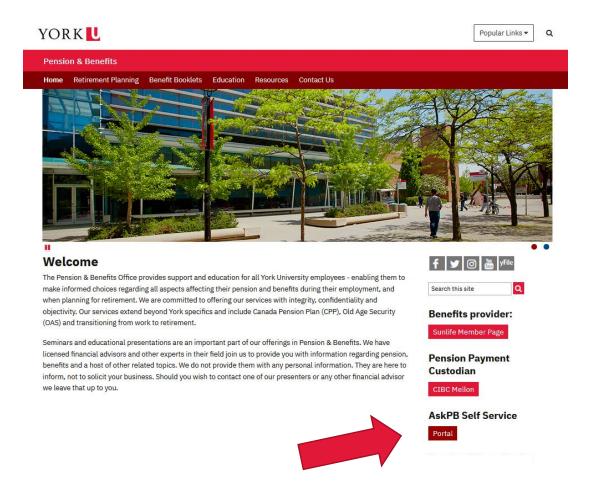
### Pension & Benefits while on Maternity Leave

- You will be asked if you wish to maintain your pension while on your leave.
   If you pay your portion of pension contributions, the University will pay theirs. Please note the AVC's will not be maintained while on leave
- You will also be asked to pay for any benefits you would normally pay for while on leave (i.e. family vision)
- Your benefits that the University pays for will be maintained while you are maternity leave
- Once your child arrives it is important to add them to your benefits at the University. You can do this by using our Employee Portal (Slides to follow)
- Staff Vacation, sick credits and seniority, if applicable, also continue to accrue
- Academics In addition to your 17-week pregnancy leave top up, the
  university has an agreement with Service Canada to allow faculty
  employees' earnings to be topped up to 100% for the first twelve weeks of
  your parental leave. You must provide proof of EI benefits



# Adding your baby to Benefits

https://retire.info.yorku.ca/





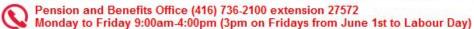
### **Pension & Benefits Portal**

https://askpb.yorku.ca/cherwellportal/pbmain#0

#### Pension and Benefits

Welcome to the Pension and Benefits Portal. Corresponding with us through the portal enables you to see any current or previous tickets logged this way as well as the status of any open tickets.







### **Pension & Benefits Portal**

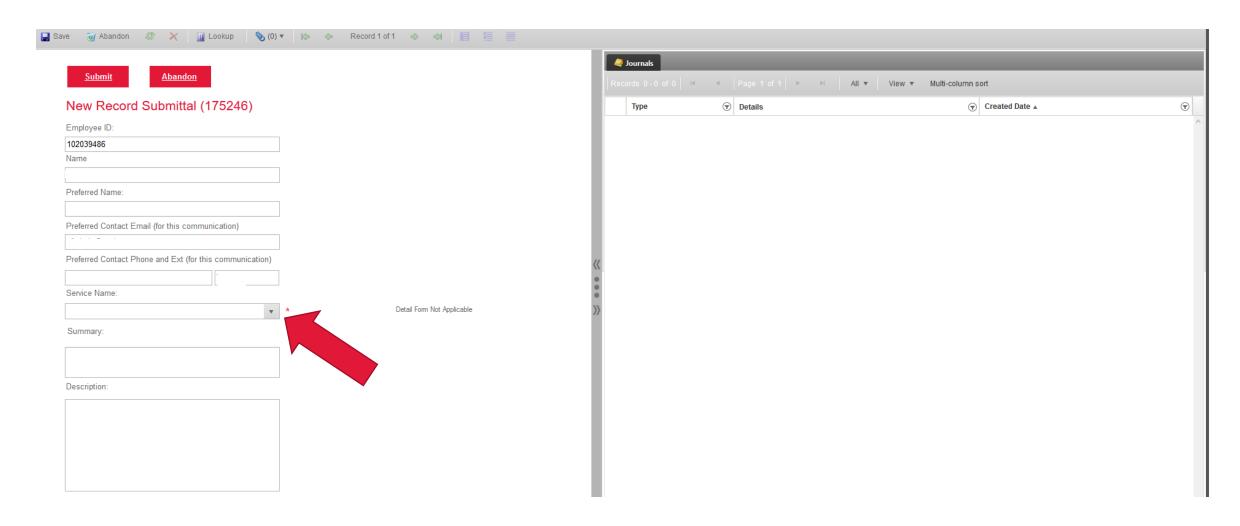
### Pension and Benefits

Welcome to the Pension and Benefits Portal. Corresponding with us through the portal enables you to see any current or previous tickets logged this way as well as the status of any open tickets.



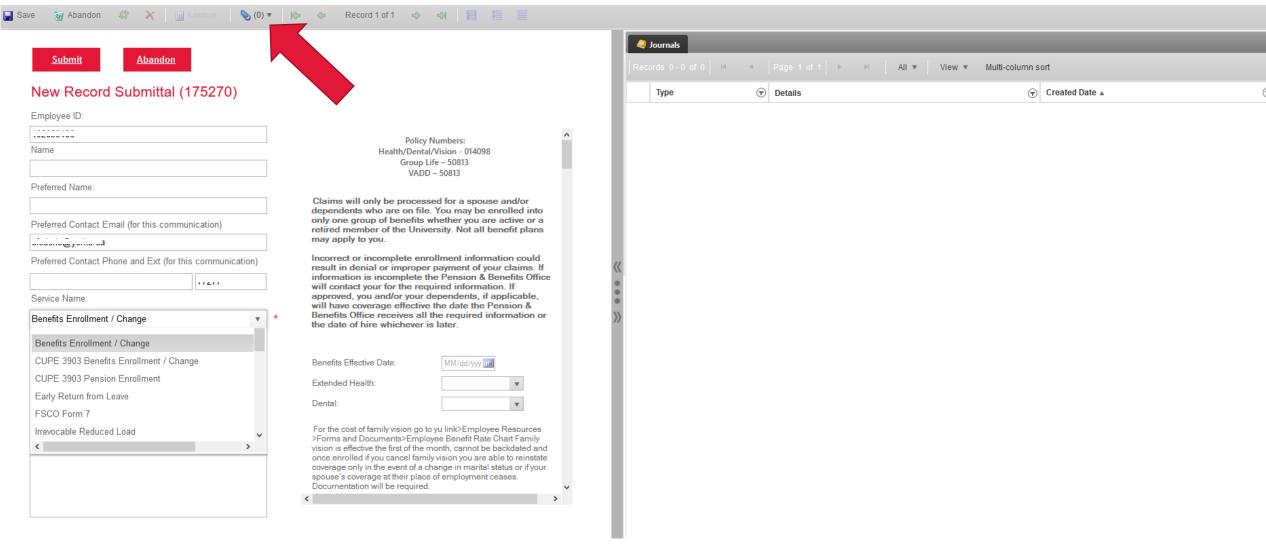


### **Pension & Benefits Portal**





# **Benefit and Change Service**





## **Benefits and Change Form**

Can be found on yu link

**Employee Resources** 

Forms and Documents

Pension & Benefits

Print form → Fill it out → Scan/take a picture and email to askpb@yorku.ca

## yu link







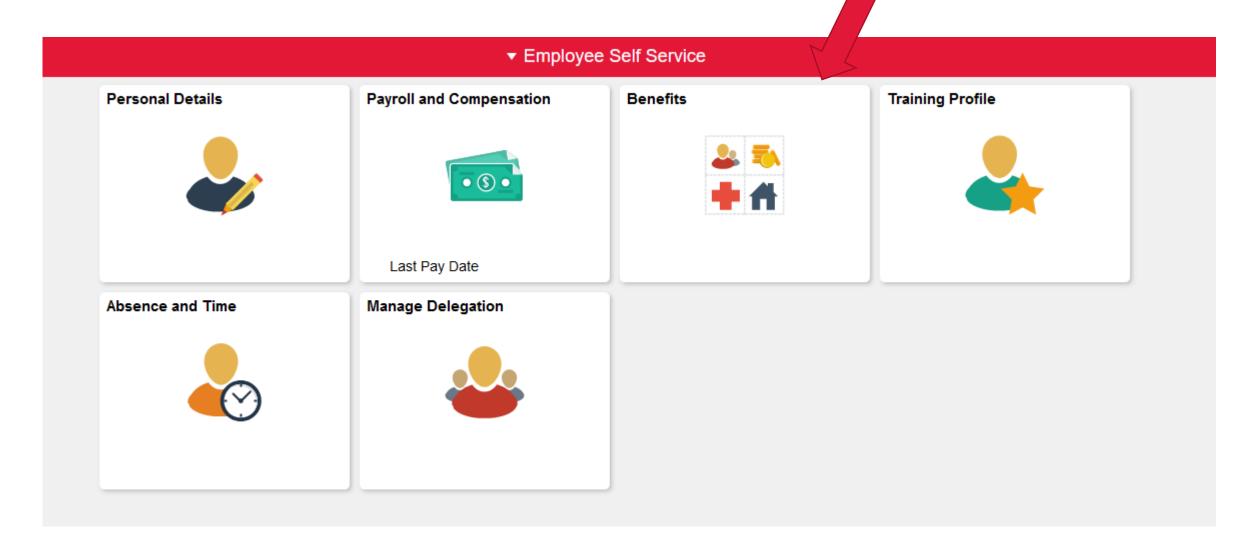
# **Benefits and Change Form**

YORK UNIVERSITE HNIVERSITY	Politic Please complete each required field pr you may send it to the Pension & Bene dependents who are on file. You may University. Not all benefit plans may ye	ior to prir fits Office be enro	nting. O e in the lled into	nce compl	Dental/ leted, pri	/ision - 0 nt and sign nan Resou	rces. Claims will	p Life – 50 nay e-mail it to only be proc	1813   VAI to <u>askpb@v</u> essed for a	DD = 50813 orku.ca or spouse and/or
Incorrect or inc approved, you	omplete enrollment information could res and/or your dependents, if applicable, wil whichever is later.	ult in der	rial or in							
Employee L	ast Name	Emplo	yee Fi	irst Name	e		Employee ID certificate or		red to as m	nember,
Benefits Effe	ective Date:	De	ntal:	Single		Family [	Vision: S	Single 🗌	Fami	ly □*
Family vision	st of family vision go to yu link>Emplo is effective the first of the month, cannot is age in marital status or if your spouse's o	be backd	lated an	id once en	rolled if	ou cancel	family vision you	can reinstate	coverage o	only in the
I have read the	r your dependents have valid Provin eligibility definitions below and the follow f of Relationship required for spouse :	ing depe	endents	are eligible	e for ben					pb@yorku.ca which I am
Dependent	Last Name		First I	Name			Birth date (mm/dd/yyyy)	Disabled (Y/N)	Gender (M/F)	Action A = add D = delete
Spouse										
Child										
Child										
Child										
Child										
Child										
Extended H	spouse is enrolled in <u>their own</u> group pla lealth: Single  Family		ordinat Dental:		_ `	OB). If yes Family	, indicate single/f	amily covera	ģe	
	f Benefits – refer to your benefits booklet to							rie later. An	conn of the	following proof
	ocuments will be accepted:	e necess	sary pro	OI HAS DEE	iii receiv	ed or date	or nire, whichever	is later. An	one or the	lollowing proof
dependent. You	spouse by marriage or under any other form I can only cover one spouse at a time.		-							•
<ul> <li>Copy of relationship</li> </ul>	marriage certificate, mail with same address p for a period of not less than one year	as emplo	oyee, pro	oof of joint b	bank acc	ount or a sig	ned declaration by	both parties	that you are	in a conjugal
effect), who are institution of hig coverage under	amied children (including stepchildren, legal under 21 years of age and depend on you ther learning as a full-time student; or any ag the York plan prior to disability. Please con oirth certificate, baptismal certificate or mail	or suppor e and are tact Sun	rt; who a e permar Life for r	re between nently ment nore inform	the age tally or pl nation ab	of 21 and 2 ysically disa	25 dependent on yabled and incapable	ou for support le of self-supp	t and attendi	ing an
May 2010										

Beneficiary(ies) Name(s) in Full (Last name, First name)	Date of Birth* (mm/dd/yyyy)	Relationship	% Share
			4000
If you do not appoint a beneficiary your estate becomes your be	neticiary.		1005
oluntary Accidental Death & Dismemberment (\	ADD) Insurance (Not all benefit p	lans may apply to you.)	
Benefit Amount Selected: \$ (coverage bund in yu link under Forms and Documents/VADD Premium Ch	e begins at \$20,000 to a maximum of \$5 art. The link is https://passportyork.york	00,000 in \$10,000 increments u.ca/ppylogin/ppylogin	) Monthly cost shee
take your VADD selection here: Single	Family **		
*If you elect family coverage it is your responsibility to advise us covered under your benefits.	when to change your coverage to singl	e, such as when you no longer	have dependents
Beneficiary(ies) Name(s) in Full (Last name, First name)	Date of Birth* (mm/dd/yyyy)	Relationship	% Share
			_
If you do not appoint a beneficiary your estate becomes your be	neficiary.		1005
		·	
	ii as trustee:	Contact number:	
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries			
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries If there are no surviving beneficiaries at the time of my death, I de surviving contingent beneficiaries at the time of my death, the pro-	clare that the following contingent bene	ficiaries shall receive the proc	
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries of there are no surviving beneficiaries at the time of my death, 1 de will apply to all my benefix.	eclare that the following contingent bene oceds shall be paid to my estate. Unles	ficiaries shall receive the proc	
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries of there are no surviving beneficiaries at the time of my death, 1 de univiving contingent beneficiaries at the time of my death, the pro will apply to all my benefits.	eclare that the following contingent bene oceds shall be paid to my estate. Unles	ficiaries shall receive the process I specify otherwise, my cont	ingent beneficiaries
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries of there are no surviving beneficiaries at the time of my death, 1 de univiving contingent beneficiaries at the time of my death, the pro will apply to all my benefits.	eclare that the following contingent bene oceds shall be paid to my estate. Unles	ficiaries shall receive the process I specify otherwise, my cont	ingent beneficiaries
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries If there are no surviving beneficiaries at the time of my death, 1 de surviving contingent beneficiaries at the time of my death, the pro will apply to all my benefits.	eclare that the following contingent bene oceds shall be paid to my estate. Unles	ficiaries shall receive the process I specify otherwise, my cont	ingent beneficiaries
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries of there are no surviving beneficiaries at the time of my death, 1 de univiving contingent beneficiaries at the time of my death, the pro will apply to all my benefits.	eclare that the following contingent bene oceds shall be paid to my estate. Unles	ficiaries shall receive the process I specify otherwise, my cont	% Share
Group Life and/or VADD Contingent Beneficiaries if there are no surviving beneficiaries at the time of my death, I de surviving contingent beneficiaries at the time of my death, the pro will apply to all my benefits. Contingent Beneficiary(ies) Name(s) in Full (Last name, First name)	cclare that the following contingent bene seeds shall be paid to my estate. Unles me) Date of Birth*	ficiaries shall receive the proc ss I specify otherwise, my cont Relationship	% Share
Name: Relationship: Group Life and/or VADD Contingent Beneficiaries of there are no surviving beneficiaries at the time of my death, 1 de will apply to all my benefix.	poses of the Group Insurance Plan and any death benefits that way be payable the provisions of any law or regulation. If my designation benefits that may be payable the provisions of any law or regulation, if my designatise beneficioeased me, and proceeds that would have university. Jagree the information is a feel proceed on the provisions of any law or requisition. If my designatise beneficioeased me, and proceeds that would have university. Jagree the information is or receive information about them that are reserves the right to obtain reimbur erreserves the right to obtain reimbur erreserves the right to obtain reimbur erreserves the right to obtain reimbur	ficiaries shall receive the process I specify otherwise, my continuous services and the second second services and second secon	e, and appoint the term of the
Ame: Relationship:  Froug Life and/or VADD Contingent Beneficiaries there are no surviving beneficiaries at the time of my death, I de univing contingent beneficiaries at the time of my death, I de univing contingent beneficiaries at the time of my death, I de provided to the provided of the provided	poses of the Group Insurance Plan an any death benefits that may be payable the provisions of any law or regulation, all continues to be effective in the event quantion form. If my designated benefits that would he event quantion form. If my designated benefits and proceeds that would he event quantion form. If my designated benefits and proceeds that would he event quantion form. If my designated benefits and proceeds that would he event quantion form. If my designated benefits and proceeds that would he event quantion form. If my designated the event of the processes and proceeds that would he event quantity and the processes that the my designated and the processes that the processes that the processes that the processes the grant to obtain reimburst and the processes the grant to be processed to the processes	ficiaries shall receive the prooss I specify otherwise, my cont is I specify otherwise, my cont is I specify otherwise, my cont is I specify otherwise, my contained to a beneficiary in accordance which may apply. However, I of my death, unless and until is any predeceases me and no ot we been payable to such them to be the proposed to such them complete and accurate to the betermining eligibility for been is used for these purposes, seement from me for any been mig to the provisions of the pla	ingent beneficiarie  % Share  % Share  100  e. and appoint the with the terms of understand that th uch time as I infor her beneficiary will be paid the state of
Relationship:  Group Life and/or VADD Contingent Beneficiaries  There are no surviving beneficiaries at the time of my death, I de  univing contingent beneficiaries at the time of my death, the  provided of the provided of	colare that the following contingent bene ceeds shall be paid to my estate. Unlet the color of Birth*  In poses of the Group Insurance Plan and any death benefits that may be payable the provisions of any law or regulation, all continue to be effective in the event occased me, and proceeds that would have unlettered by the color of the color	ficiaries shall receive the proo- ss I specify otherwise, my cont- Relationship  I VADD Insurance, if applicable to a beneficiary in accordance which may apply. However, I or firm y death, unless and until say predeceases me and no ot we been payable to such bene- complete and accurate to the tele telemining eligibility for bene is used for these purposes, sement from me for any ben- ing to the provisions of the pla	e, and appoint the with the terms of the ter

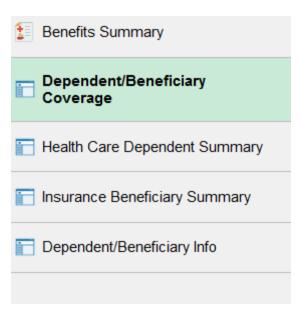


### **HR Self Serve – Benefits and Beneficiaries**





### HR Self Serve – Benefits and Beneficiaries





#### The Pension & Benefits Office

- All documentation should be sent electronically to <a href="mailto:askpb@yorku.ca">askpb@yorku.ca</a> for the fastest processing
   Documents can be mailed through Canada Post as we are in the office every two weeks for processing of mail and/or cheques therefore there will be delays in processing
- We can be reached by phone or email
   416-736-2100 x27572 (askpb) or askpb@yorku.ca
   Our phones are answered between 9 am and 4 pm. If you do not reach us and receive our voicemail, please note that we will return your call within 24 hours
- We can also be reached through our portal at <a href="https://askpb.yorku.ca/cherwellportal/pbmain#0">https://askpb.yorku.ca/cherwellportal/pbmain#0</a>
- Our website also has a great deal of information at <a href="https://retire.info.yorku.ca/">https://retire.info.yorku.ca/</a>
- Great information as well as our service standards can be found in our monthly publication The P&B Times
   https://retire.info.yorku.ca/resources/p-b-times/

