



Retirement Planner and Pension Statement

PENSION & BENEFITS, PEOPLE SERVICES, USC
2023

YORK 

Retirement Planner



The link to the planner can be found under Retirement Planning on our website: <https://retire.info.yorku.ca/>

To sign into the Planner for the first time click on forgot your password link and input your 9 digit employee number, and click submit.

The password will be emailed to you. Go back into the Planner type your employee number in the applicable box and then type your password in the applicable box.

You can not copy and paste the password. You have to type it and it is case sensitive.

Retirement Planner

Link:

<https://yorku-ret.ca/>



The York University pension plan is legislatively obligated to provide the December 31, 2021 annual pension statements to its members by June 30, 2022.

An email will be sent to all members for whom we have a valid email address when the statements are available. In addition, a message will appear on this page.

As a reminder, you can also log into the planner to run your own termination, death or retirement estimates. If it is your first time logging in, click on First Time User? to reset your password. Sometimes the e-mail to reset your password goes to your junk folder so check there if you have not received an email within one hour. If you have tried to log into the planner more than six times unsuccessfully you will need to reset your password to regain access to the account.

Login

Employee Number

Employee Number



Password

Password



LOG IN ✓

[First time user?](#)

[Forgot your password?](#)

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Link:

<https://yorku-ret.ca/>



Retirement Planner

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Welcome

Welcome to the York University Pension Plan Retirement Planning Tool. This tool will allow you to estimate your projected monthly pension income from the York University Pension Plan.

All projections will be based on data effective at the date of your most recent annual statement.

The York University Pension Plan is a registered pension plan (number 0329763). In addition to the York University Pension Plan, members may be able to obtain retirement income from other sources such as the Canada Pension Plan, Old Age Security and /or personal savings/investments. More information regarding these additional sources may be accessed through web sites listed under the Hyperlinks bar above. It may be advantageous to enlist the help of a certified financial planner to help with your retirement planning.

If you have any questions regarding the Retirement Planning Tool, please contact the Pension and Benefit office by calling 416-736-5853 or by email askpb@yorku.ca

To proceed with use of the Retirement Planning Tool, click on the Planning bar.

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SURVIVING SPOUSE PENSION STATEMENT

York University Pension Plan Registration Number: 0329763

We are pleased to present your York University Pension Statement as of **December 31, 2022**. This annual statement is personalized and provides details relating to your future benefits from the Pension Plan.

Clone Spouse
905-5 CAPRI RD
ETOBICOKE, ON, M9B 6B5

Employee Number: 901028671
Email Address: Please provide

Pension Information

Date of Pension Commencement: March 1, 2016
Pension Form: 100% Survivor Pension
Date of Birth: January 21, 1941

Pension payments are adjusted effective January 1 of each year, if the moving four-year average fund return for the Pension Fund exceeds 6%. If the moving four-year average fund return is at or below 6%, you will continue to receive the same monthly pension payment you received in the previous year.

The formula is as follows: $(1+A)/(1+B)$ where "A" is the moving four-year average fund return (geometric average) at the commencement of each pension year, expressed as a decimal to six places (for example, 8.5% would be expressed as .085); and "B" is 0.06. The reason "B" is equal to 0.06 is that the actuarial factors used to calculate the original pension assume the Pension Fund will earn 6% annually throughout your retirement.

This calculated amount will be tracked to the next January 1st when the same calculation will be applied using the new moving four-year average fund return.

- When this calculated amount is **greater than** the pension you are receiving, **we increase your pension.**
- When this calculated amount is **less than** the pension you are receiving, **your pension remains the same.**

Here's the summary:

Gross monthly survivor pension at January 1, 2022:	\$364.72
Indexation rate based on moving average four-year fund return:	1.026778%
The calculated amount after applying the 2022 indexation rate to your monthly survivor pension:	\$368.47
Gross monthly survivor pension at January 1, 2023:	\$368.47

You will begin to receive the new monthly survivor pension amount on April 1, 2023. The amount owing for the period of January 1, 2023 to March 31, 2023 will be paid as soon as possible by your usual method of payment. Applicable taxes will be deducted from the new monthly benefit and the single payment.

Adjustments to Your Pension

Every January 1st the **Moving Average Five-Year Fund Return***** is adjusted by a formula. The result is applied to your pension. When this calculated amount is greater than the pension you are receiving, we increase your pension. When the calculated amount is less than the pension you are receiving, your pension remains the same. The formula is as follows: $(1+A)/(1+B)$ where "A" is the Moving Average Five-Year Return at the commencement of each Pension Year, expressed as a decimal to six places (for example, 8.5% would be expressed as .085); and "B" is 0.06. The reason "B" is equal to 0.06 is that when you first retire and elect to receive a monthly pension, the actuarial factors used to calculate your pension assume the Pension Fund will earn 6% annually throughout your retirement.

This calculated amount will be tracked to the next January 1st when the same calculation will be applied using the new Moving Average Five-Year Fund Return. When this calculated amount is greater than the pension you are receiving, we increase your pension. When the calculated amount is less than the pension you are receiving, your pension remains the same.

***The calculation of the **Moving Average Five-Year Fund Return** is determined as if the effective annual rate of return earned by the Trust Fund for the plan year in which you commence to receive your pension benefit and each prior plan year was 6%.

The chart below illustrates how the Moving Five-Year Average Fund Rate will be calculated:

Rate Used to Determine Moving Average Five-Year Average Fund Rate										
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Retirement Year										
Year 1	6%	6%	6%	6%	6%					
Year 2		6%	6%	6%	6%	RATE**				
Year 3			6%	6%	6%	RATE**	RATE**			
Year 4				6%	6%	RATE**	RATE**	RATE**		
Year 5					6%	RATE**	RATE**	RATE**	RATE**	
Year 6						RATE**	RATE**	RATE**	RATE**	RATE**
**RATE = Actual Fund Return										



Financial Planning



Finding a financial planner



**Financial Advisors Association of
Canada**

FP Canada

Q & A



Contact Pension & Benefits

- E-mail askpb@yorku.ca
- Call 416-736-5853 – the phone line is open from 9:00 am to 4:00 pm Monday to Friday. For Fridays in June, July and August the phone line closes at 3:00 pm.
- Please have your employee ID ready when you call us.
- Any form or document that we may need from you can be completed, scanned and emailed to askpb@yorku.ca.

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**Thank you for your
engagement!**

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